

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 11, 2018

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796NV7	
High Rate ¹	1.910%	
Allotted at High Price	8.20%	
Investment Rate ²	99.517194	
	1.946%	
Median Rate ³	1.880%	
Low Rate ⁴	1.850%	
Issue Date	June 14, 2018	
Maturity Date	September 13, 2018	
	Tendered	Accepted
Competitive	\$143,266,635,000	\$46,997,535,000
Noncompetitive	\$802,768,900	\$802,768,900
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$144,269,403,900	\$48,000,303,900⁶
SOMA	\$0	\$0
Total	\$144,269,403,900	\$48,000,303,900
	Tendered	Accepted
Primary Dealer ⁷	\$114,490,000,000	\$25,668,600,000
Direct Bidder ⁸	\$3,235,000,000	\$2,024,100,000
Indirect Bidder ⁹	\$25,541,635,000	\$19,304,835,000
Total Competitive	\$143,266,635,000	\$46,997,535,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$144,269,403,900/\$48,000,303,900 = 3.01

⁶Awards to TreasuryDirect = \$377,961,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.